

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
SADDLEBACK METROPOLITAN DISTRICT**

HELD: November 11, 2022 at 3:00 p.m. at 35715 Hwy 40, Building B, Ste. 100, Evergreen, CO 80439.

ATTENDANCE:

A special meeting of the Board of Directors of Saddleback Metropolitan District, Clear Creek County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Tarly Dall, President
Lawrence DiGioia, Secretary
George Petricich, Treasurer

No Directors were absent. There are two vacancies on the Board.

Also in attendance were Tom George of Spencer Fane LLP, District Counsel; and Susan Carry and Eric Weaver of Marchetti & Weaver, LLC, District Accountant.

CALL TO ORDER:

Director Dall noted for the record that a quorum was present, and on behalf of the Board, called the meeting to order.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Mr. George discussed the state law requirements for disclosure of potential conflicts of interest with the Directors. It was noted there were no new conflicts.

APPROVAL OF AGENDA:

The Board approved the agenda as presented.

MEETING MINUTES:

The Board reviewed the minutes of the July 25, 2022 Special Meeting. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the minutes as presented.

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ROADWAY MATTERS:

The Board discussed roadway maintenance throughout the District. No action was taken.

FINANCIAL MATTERS:

Claims Payable: Mr. Weaver presented the claims payable. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board ratified past claims and approved current claims.

Financial Statements: Mr. Weaver presented the Board the financial statements dated September 30, 2022. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board accepted the Financial Statements as presented.

Amended 2022 Budget. It was noted that proper publication had been made in order for the District to conduct a public hearing on a 2022 budget amendment. The public hearing was opened. There being no members of the public present, the public hearing was closed.

Following discussion, the Board determined that an amendment to the 2022 budget was not necessary.

2023 Budget and Budget Hearing. It was noted that proper publication had been made in order for the District to conduct a public hearing on the proposed 2023 budget. The public hearing was opened. There being no members of the public present, the public hearing was closed.

Mr. Weaver presented the proposed 2023 budget to the Board. Discussion ensued. Following discussion of the proposed budget, the Board reviewed the resolution indicating the adoption of the budget as shown and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2023 budget as presented, (2) approved and adopted the mill levy as indicated in the resolution within said Resolution, (3) authorized the President and the Secretary to sign the necessary documentation, and (4) directed that the Certification of the Tax Levies be submitted to the County of Clear Creek by the accountant no later than December 15, 2022, and for general counsel to file the adopted budget with the Division of Local Government prior to January 31, 2023. The Board further directed that the Resolution adopting the 2023 budget be attached to these minutes and incorporated herein by this reference.

RENEWAL OF WORKERS COMPENSATION INSURANCE & PROPERTY LIABILITY:

Mr. George discussed with the Board the renewal of Worker's Compensation Insurance & Property Liability. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the renewal.

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RESOLUTION CALLING MAY 2, 2023 REGULAR ELECTION:

Mr. George presented to the Board the proposed Resolution Calling May 2, 2023 Regular Election. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board adopted the Resolution.

2023 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION:

Mr. George presented the Board the proposed 2023 Annual Administrative. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board adopted the Resolution.

OTHER BUSINESS:

None.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of Saddleback Metropolitan District.

Lawrence DiGioia

Secretary to the Board