

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
SADDLEBACK METROPOLITAN DISTRICT**

HELD: November 14, 2023 at 5:30 p.m. at Frei & Sons Inc., 35715 Hwy 40,
Building B, Evergreen, CO 80439.

ATTENDANCE:

A special meeting of the Board of Directors of Saddleback Metropolitan District, Clear Creek County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Tarly Dall, President
Lawrence DiGioia, Secretary
George Petricich, Treasurer

No Directors were absent. There are two vacancies on the Board.

Also in attendance were Katie Salazar and Eric Weaver of Marchetti & Weaver, LLC; Tom George of Spencer Fane LLP, District Counsel; and a member of the public.

CALL TO ORDER:

Director Dall noted for the record that a quorum was present, and on behalf of the Board, called the meeting to order at 5:40 p.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Mr. George discussed the state law requirements for disclosure of potential conflicts of interest with the Directors. No specific conflicts were noted.

APPROVAL OF AGENDA:

Upon a motion duly made, seconded and, unanimously carried, the Board approved the agenda as presented.

PUBLIC COMMENT:

None.

APPROVAL OF MEETING MINUTES:

Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the minutes of the February 20, 2023 special meeting as presented.

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ROADWAY MATTERS:

Proposal with Holland & Hurst. Director DiGioia presented to the Board a proposal with Holland & Hurst for resurfacing of Saddleback Metropolitan District and County roadways for an amount of \$271,900 for Saddleback Metropolitan District and \$890,800 for the County roads. Discussion ensued. No action taken.

Snow Removal for 2024: The Board discussed snow removal for 2024. Following discussion, upon motion duly made, seconded and unanimously carried, the Board authorized a new snow removal contract with Evergreen Blacktop Maintenance, LLC for 2 years subject to review by Director Dall.

FINANCIAL MATTERS:

Claims Payable. The Board deferred discussion until the next meeting.

Financial Statements. Mr. Weaver reviewed with the Board the financial statements dated September 30, 2023. Following discussion, upon motion duly made, seconded and unanimously carried, the Board accepted the financial statements.

2022 Audit Exemption. The Board reviewed the 2022 audit exemption and 2023 audit exemption. Following review and discussion, upon motion duly made, seconded and unanimously carried, the Board ratified approval of the 2022 audit exemption and approved the 2023 audit exemption.

2023 Budget Amendment. It was determined that an amendment to the 2023 budget was not necessary.

2024 Budget and Budget Hearing. It was noted that proper publication had been made in order for the District to conduct a public hearing on the proposed 2024 budget. The public hearing was opened. There being no public comments, the public hearing was closed.

Mr. Weaver presented the proposed 2024 budget to the Board. Discussion ensued. Following discussion of the proposed budget, the Board reviewed the resolution indicating the adoption of the budget as shown and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2024 budget as presented, (2) approved and adopted the mill levy as indicated in the resolution within said Resolution, (3) authorized the President and the Secretary to sign the necessary documentation, and (4) directed that the Certification of the Tax Levies be submitted to the County of Clear Creek by the accountant no later than December 15, 2023, and for general counsel to file the adopted budget with the Division of Local Government prior to January 31, 2024, all subject to adjustment as necessary to account for legislative or other changes affecting the District's assessed value.

Other. None.

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ATTORNEY MATTERS:

Exclusion of Worker’s Compensation Insurance & Property and Liability Insurance for 2024.

Mr. George discussed with the Board the exclusion of workers compensation and property and liability insurances. Following discussion, upon motion duly made, seconded and unanimously carried, the Board approved the exclusion of worker’s compensation coverage and renewal of property and liability insurance for 2024.

Resolution for 2024 Annual Administrative Matters. Mr. George discussed with the Board the resolution for 2024 annual administrative matters. Following discussion, upon motion duly made, seconded and unanimously carried, the Board adopted the resolution subject to revision of the officer seats on the Board.

DISTRICT MATTERS:

Insurance Coverage. The Board discussed the insurance coverage. No action taken.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of Saddleback Metropolitan District.

Lawrence DiGioia

Secretary to the Board

SIGNATURE CERTIFICATE



REFERENCE NUMBER

237C08D4-E053-4FF0-A0FB-1E5044F85CC3

TRANSACTION DETAILS

Reference Number

237C08D4-E053-4FF0-A0FB-1E5044F85CC3

Transaction Type

Signature Request

Sent At

05/24/2024 16:22 EDT

Executed At

05/30/2024 22:00 EDT

Identity Method

email

Distribution Method

email

Signed Checksum

e25fa465a408956028c77d8db87ad1bdf7ea2ec000970c532ec6752dbad1fb14

Signer Sequencing

Disabled

Document Passcode

Disabled

DOCUMENT DETAILS

Document Name

11_14_23_Minutes- Saddleback MD

Filename

11_14_23_Minutes-_Saddleback_MD.pdf

Pages

3 pages

Content Type

application/pdf

File Size

20 KB

Original Checksum

5675227a997d9aa5aab3dbb9082f5cabaf9b422c816f5d0a4cfd066e6aa58a12

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name Lawrence DiGioia</p> <p>Email ldigi24@gmail.com</p> <p>Components 1</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 622a2c53b6b4106486ecaadf2f3fb0a8f29210f836d62acd5165457c4b015f3</p> <p>IP Address 4.2.149.102</p> <p>Device Chrome via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID C40E0FBB</p>	<p>Viewed At 05/30/2024 21:58 EDT</p> <p>Identity Authenticated At 05/30/2024 22:00 EDT</p> <p>Signed At 05/30/2024 22:00 EDT</p>

AUDITS

TIMESTAMP	AUDIT
05/24/2024 16:22 EDT	Robin Navant (rnavant@spencerfane.com) created document '11_14_23_Minutes-_Saddleback_MD.pdf' on Chrome via Windows from 67.177.220.154.
05/24/2024 16:22 EDT	Lawrence DiGioia (ldigi24@gmail.com) was emailed a link to sign.
05/28/2024 19:01 EDT	Lawrence DiGioia (ldigi24@gmail.com) was emailed a reminder.
05/30/2024 21:58 EDT	Lawrence DiGioia (ldigi24@gmail.com) viewed the document on Chrome via Windows from 4.2.149.102.
05/30/2024 22:00 EDT	Lawrence DiGioia (ldigi24@gmail.com) authenticated via email on Chrome via Windows from 4.2.149.102.
05/30/2024 22:00 EDT	Lawrence DiGioia (ldigi24@gmail.com) signed the document on Chrome via Windows from 4.2.149.102.