

**RECORD OF PROCEEDINGS
MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
SADDLEBACK METROPOLITAN DISTRICT**

HELD: October 4, 2021 at 6:00 p.m. at Frei & Sons Inc., 35715 Hwy 40, Building B, Ste. 100, Evergreen, CO 80439.

ATTENDANCE:

A special meeting of the Board of Directors of Saddleback Metropolitan District, Clear Creek County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Tarly Dall, President
Lawrence DiGioia, Secretary
George Petricich, Treasurer

No Directors were absent. There are two vacancies on the Board.

Tom George of Spencer Fane LLP was also in attendance.

CALL TO ORDER:

Director Dall noted for the record that a quorum was present, and on behalf of the Board, called the meeting to order at 6:05 p.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Mr. George discussed the state law requirements for disclosure of potential conflicts of interest with the Directors. It was noted there were no new conflicts.

APPROVAL OF AGENDA:

The Board approved the agenda as presented.

APPROVAL OF MEETING MINUTES:

Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the minutes of the September 13, 2021 special meeting as presented.

RESOLUTION AFFIRMING AUGUST 30, 2000 RULES & REGULATIONS AND DISTRICT FEES:

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Mr. George presented the proposed Resolution to the Board. Discussion ensued. It was suggested that the Sewage Treatment Equipment Fee be clarified at \$13,000, and that additional language be added to Section 2.9 of the Resolution regarding spec homes. The Board also discussed the need to potentially increase fees in the future, but any such increase was deferred.

Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the Resolution subject to the revisions as discussed, and the Board directed Mr. George to record a final, executed copy of the Resolution in the Clear Creek County records.

RATIFY BOOKKEEPING SERVICES AGREEMENT

Mr. George presented the Bookkeeping Services Agreement between the District and Heather Facer. Following discussion, upon a motion duly made, seconded and, unanimously carried, the Board approved the agreement as presented.

Discussion ensued regarding the District engaging a CPA firm to provide full accounting services the District. Following discussion, the Board directed Mr. George to solicit proposals from qualified firms for review by the Board.

REVIEW AND APPROVE PAYMENT OF CLAIMS

This agenda item was deferred to a later meeting.

REVIEW DRAFT 2022 BUDGET

This agenda item was deferred to a later meeting.

OTHER BUSINESS:

Discussion ensued regarding issues presented by Mr. Revenig and Uphill LLC at the September meeting. The Board directed Mr. George to schedule a call with Mr. Revenig in the near future.

SET 2022 BUDGET HEARING AND MEETING

Following discussion, the Board set a special meeting and budget hearing for Monday, November 15, 2021 at 6:00 p.m.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 8:15 p.m.

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The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of Saddleback Metropolitan District.

Lawrence DiGiovanna

Secretary to the Board

SIGNATURE CERTIFICATE

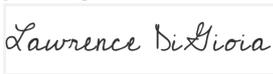


REFERENCE NUMBER

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| TRANSACTION DETAILS | DOCUMENT DETAILS |
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| <p>Reference Number CF6CC0E7-E511-4C25-A9B1-C277FB3D92E3</p> <p>Transaction Type Signature Request</p> <p>Sent At 09/12/2022 16:30 EDT</p> <p>Executed At 09/13/2022 21:48 EDT</p> <p>Identity Method email</p> <p>Distribution Method email</p> <p>Signed Checksum a48d413f757e7b618a29deffa32e1a489556cb6f75a78a360b8dd3181ba1444f</p> <p>Signer Sequencing Disabled</p> <p>Document Passcode Disabled</p> | <p>Document Name Saddleback Md 10-4-21 Draft Minutes 6308230 1</p> <p>Filename saddleback_md_10-4-21_draft_minutes_6308230_1_.docx</p> <p>Pages 3 pages</p> <p>Content Type application/vnd.openxmlformats-officedocument.wordprocessingml.document</p> <p>File Size 26 KB</p> <p>Original Checksum 50d6a4a209b9f80a8c6699cd9e241dfb0ce176f9f9ae925decc6d2df41812a23</p> |

SIGNERS

| SIGNER | E-SIGNATURE | EVENTS |
|--|--|--|
| <p>Name Lawrence DiGioia</p> <p>Email ldigi24@gmail.com</p> <p>Components 1</p> | <p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum 9fedababe13be9c8c01084b61ec34da6155cd878dca352760cb5300998b639b8</p> <p>IP Address 12.139.102.195</p> <p>Device Chrome via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID FC8A0FC6</p> | <p>Viewed At 09/13/2022 21:47 EDT</p> <p>Identity Authenticated At 09/13/2022 21:48 EDT</p> <p>Signed At 09/13/2022 21:48 EDT</p> |

AUDITS

| TIMESTAMP | AUDIT |
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| 09/12/2022 16:30 EDT | Robin Navant (rnavant@spencerfane.com) created document 'saddleback_md_10-4-21_draft_minutes_6308230_1_.docx' on Chrome via Windows from 24.8.241.107. |
| 09/12/2022 16:30 EDT | Lawrence DiGioia (ldigi24@gmail.com) was emailed a link to sign. |
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